

**RIVERSIDE UNIFIED SCHOOL DISTRICT
BUSINESS SERVICES AND GOVERNMENTAL RELATIONS DIVISION**

Board Finance Subcommittee

Tuesday, February 23, 2021

1:00 p.m. - 3:00 p.m.

Virtual - ZOOM

A G E N D A

The Board will be respecting orders from the Governor of California, the Health Officer of the County of Riverside, and guidelines of the Centers for Disease Control related to maintaining public health and safety at this time. Consistent with these orders and guidelines, this meeting will be held online only as follows:

For this meeting, there will be no physical meeting location open to the public. Members of the public are encouraged to join and participate in the meeting electronically or on the phone. Instructions are listed below.

Submission of Public Comments

1. To participate and provide verbal comments on your computer (Join from a PC, Mac, iPad, iPhone or Android device)

- Click the following link: <https://us02web.zoom.us/j/83275524128>. If Zoom is not already installed on your computer, click “Download & Run Zoom” on the launch page and press “Run” when prompted by your browser. If Zoom has previously been installed on your computer, please allow a few moments for the application to launch automatically.
- Select “Join Audio via Computer.”
- The virtual conference room will open. If you receive a message reading, “Please wait for the host to start this meeting,” simply remain in the room until the meeting begins.
 - Prior to consideration of the specific agenda item, staff will prompt members of the public when to use the “raise hand” function to submit their request to speak on that specific agenda item.
 - During the appropriate time, use the “raise hand” function located in the participants’ window. RUSD staff will ask you to unmute your line when it is your turn to speak. Limit oral comments to 3 minutes, or as otherwise directed by the Subcommittee Chair.

2. To listen and provide verbal comments by phone

- Call +1 669 900 6833 to access the conference room. Given high call volumes recently experienced by Zoom, please continue dialing until you connect successfully.
- Enter the **Meeting ID: 832 7552 4128** followed by #.
- Indicate that you are a participant by pressing # to continue.
- You will hear the audio of the meeting in progress. Remain on the line if the meeting has not yet started.
 - Prior to consideration of the specific agenda item, staff will prompt members of the public when to use the “raise hand” function to submit their request to speak on that specific agenda item.
 - During the appropriate time, press *9 to add yourself to the queue and wait for district staff to prompt you to speak. RUSD staff will ask you to unmute your line by pressing *6 when it is your turn to speak. Limit oral comments to 3 minutes, or as otherwise directed by the Committee Chair.

All Public Input provided through the methods described above will be facilitated in accordance with the following:

Facilitation of Public Input

For items of business to be transacted or discussed by the committee, members of the public will have an opportunity to have their public input facilitated prior to the committee's consideration of such items. Public comments will be facilitated for 3 timed minutes prior to the committee's consideration of the item, unless, in consideration of the number of persons wishing to be heard, the Committee Chair, with committee consent, increases or decreases the time allowed for public input consistent with the Riverside Unified School District Board policy (BB 9323) of maintaining 20 minutes of public input per item.

Members of the public will also have their public input facilitated on any item of interest to the public that is not on the agenda as an item of business to be transacted or discussed by the committee, but within the subject matter jurisdiction of the committee, by having their public input facilitated during the "Public Input" portion of the meeting's agenda. Public comments will be facilitated for 3 timed minutes, unless, in consideration of the number of persons wishing to be heard, the Committee Chair, with committee's consent, increases or decreases the time allowed for public input consistent with the Board's policy (BB 9323) of maintaining 20 minutes of public input for this segment of the meeting.

Upon request, this agenda will be made available in appropriate alternative formats to persons with disabilities, as required by Section 202 of the Americans with Disabilities Act of 1990. Any person with a disability who requires a modification or accommodation in order to access, provide public comment during, or otherwise participate in a meeting should direct such request to the Chief Business Officer and Governmental Relations Office at 951-788-7135 extension 80412. Additionally, any person lacking access to an Internet-enabled device and requiring assistance to access, provide public comment during, or otherwise participate in a meeting, should contact the Executive Assistant to the Chief Business Officer and Governmental Relations, Susanne Anderson, at sganderson@riversideunified.org. Timely notification prior to a meeting will enable the District to make reasonable arrangements to ensure accessibility.

Pursuant to Government Code 54957.5, copies of agenda materials are available in the District's administrative offices located at 3380 Fourteenth Street, Riverside, California. Pursuant to Government Code section 54957.5, writings that are public records that relate to an open session agenda item and are distributed to a majority of committee members less than 72 hours prior to the meeting are available for public inspection at the address listed - virtually for this meeting.

Call Meeting to Order

Public Input

The subcommittee will consider requests from the public to comment. Comments should be limited to three minutes or less. If you wish to address the subcommittee concerning an item already on the agenda, please indicate your desire to do so on a provided card. You will have an opportunity to speak prior to the subcommittee's deliberation on that item.

Pursuant to Section 54954.2 of the Government Code, no action or discussion shall be undertaken on any item not appearing on the posted agenda, except that members of the Subcommittee or staff may briefly respond to statements made or questioned posed by persons exercising their public testimony rights. Discussion of items brought forward that are not on the agenda shall be considered for future agendas by the Subcommittee Chair.

Action/Discussion Items

The following agenda items will be discussed and the subcommittee members may choose to introduce and pass a motion as desired.

1. Appointment of Chair

The Subcommittee will discuss and be asked to appoint the Chair of the Board Finance Subcommittee for 2021.

2. Approval of Minutes

The Subcommittee will be asked to approve the minutes of October 10, 2019, and November 13, 2019 meetings.

3. Enrollment Projections

Staff and Zach Worthen of PowerSchool will present the enrollment projections update.

4. Audit

Staff will present the 19-20 audit report that will be presented to the Board of Education at the March 4, 2021 meeting.

5. Second Interim report

Staff will present the Second Interim report that will be presented to the Board of Education at the March 4, 2021 meeting.

6. Financial Stability Plan Update

Staff will provide an update from the financial stability committee that will be presented to the Board of Education at the March 4, 2021 meeting.

Conclusion

Subcommittee Members Comments

Adjournment

For more information and/or for previous meeting materials, please visit Board Finance Subcommittee bit.ly/2ZrAwRi.

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Subcommittee Meeting Minutes. The Minutes
do not become official until the Board
Subcommittee at the next meeting approves
them.

**RIVERSIDE UNIFIED SCHOOL DISTRICT
BUSINESS SERVICES AND GOVERNMENTAL RELATIONS DIVISION**

**Board Finance Subcommittee
Thursday, October 10, 2019
District Office, 3380 14th Street
Conference Room 3**

Minutes

CALLED TO ORDER: 9:01 a.m. by Dr. Angelov Farooq

PRESENT: Dr. Angelov Farooq and Kathy Allavie, Board Members, Mays Kakish, Chief Business Officer/Governmental Relation, and Sergio San Martin, Assistant Superintendent of Operations

Also present were Erin Power, Director Business Services, Melissa Elwood, Asst. Director Business Services, David Watring, RCTA President, Daniel Rudd, CSEA President, Gaby Adame, Asst. Director Facilities Planning, Adam Bauer, CEO/President Fieldman/Rolapp and Susanne Anderson (Recorder)

Public Comment

There were no requests to speak with subcommittee members.

Action/Discussion Items

1. Approval of Minutes

Mrs. Allavie moved and Dr. Farooq seconded to approve the minutes of the September 18, 2019, meeting as presented.

2. 2016 General Obligation (GO) Bonds, Series B

Adam Bauer, CEO/President of Fieldman/Rolapp, presented the resolution recommendation to issue the second series of bonds from the 2016 General Obligation Bonds, Series B in the amount not to exceed \$172,000,000.00 that will be presented to the Board of Education for adoption at the November 4, 2019 meeting. The purpose of funds is to finance projects approved by Measure O.

3. 2019 General Obligation Refunding Bonds

Adam Bauer presented the resolution recommendation authorizing the issuance of 2019 General Obligation Refunding Bonds that will be presented to the Board of Education for adoption at the November 4, 2019 meeting. The refunding will generate approximately \$1.8 Million to the tax payers within the district boundaries.

4. Revolving Cash Resolutions

The Subcommittee reviewed and discussed a resolution for revolving cash accounts to update the name designation for the custodian of the account. The resolution will be presented to the Board of Education for adoption at the November 4, 2019 meeting.

Future Agenda Items

Adjournment

The meeting adjourned at 10:00 a.m.

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**RIVERSIDE UNIFIED SCHOOL DISTRICT
BUSINESS SERVICES AND GOVERNMENTAL RELATIONS DIVISION**

**Board Finance Subcommittee
Wednesday, November 13, 2019
District Office, 3380 14th Street
Conference Room 3**

Minutes

CALLED TO ORDER: 9:06 a.m. by Kathy Allavie

PRESENT: Kathy Allavie and Tom Hunt substituting for Dr. Angelov Farooq, Board Members, Mays Kakish, Chief Business Officer/Governmental Relation,

Also present were Erin Power, Director Business Services, Melissa Elwood, Asst. Director Business Services, Ana Gonzalez, Director of Planning and Development, David Watring, RCTA President, Daniel Rudd, CSEA President, Chris Keeler, Attorney from Fagen, Friedman & Fulfroost, Brandy Wiegand, Coordinator Community Outreach, and Susanne Anderson (Recorder)

Public Comment

There were no requests to speak with subcommittee members.

Action/Discussion Items

- 1. Approval of Minutes**
Tabled to next meeting
- 2. Establishment of a New Educational Foundation**
Staff shared with Subcommittee the steps that would need to be taken in order to establish a foundation for the next fiscal year.
- 3. First Interim Report**
Staff presented the First Interim Report to the Subcommittee. Report will be presented to the Board of Education at the December 17, 2019 meeting for approval and to adopt a positive certification.

Future Agenda Items

None

Adjournment

The meeting adjourned at 10:42 a.m.